



Poverty

Microfinance Community



Community Update

No. 74: 28 March 2014

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From the Resource Team

Dear Members,

Greetings from the Resource Team - Microfinance!

We are happy to inform that on the urgent demand of German Development Cooperation (GIZ), a discussion on Microfinance Community of Practice was conducted to get feedback of members on the concept and study report of GIZ on 'Financial Capability'. The GIZ conducted extensive field work with rural low-income households in 4 states, and held 96 focus group discussions, where over 3000 statements made by the people were collected. These reflect the perspectives of the target group of financial inclusion, on what they consider high and low financial capability. The key outputs of the e-discussion taken up in Microfinance Community were shared in the national workshop organised by GIZ and NABARD on 13th March 2014, in Mumbai. We will share the consolidated reply of the discussion, soon.

During this period, we could also complete a discussion on National Urban Livelihood Mission wherein various aspects related to urban livelihood and financing were discussed in detail. We are in a process of preparing the consolidated reply and will share with our members soon.

In the next two months, we are going to conduct discussions on State of the Sector Report - Financial Inclusion 2014 and also on financial cooperatives.

We thank our members for their active participation and request them to keep sharing their views, experience and ideas in the forum. We also request our members to send queries on important issues that need discussion in Microfinance Community.

Regards,

Navin Anand and Mohammad Anas
Resource Team, Microfinance Community
Solution Exchange, United Nations, New Delhi

Members Postings

Workshops, Trainings, Conferences & Events

Upcoming

From Mohammad Anas, UNDP, New Delhi



Community-Based Microfinance for Financial Inclusion

June 4, 2014 - 20, 2014, Antigonish, Nova Scotia, Canada

This certificate course aims to enhance knowledge of community-based microfinance models and approaches and build practical skills in applying them. The course will discuss the latest developments and innovations in the field, such as the use of mobile phone banking; exploration of linkages with formal financial institutions and value-chain finance through in-depth case-studies; field visits; mutual learning among participants; and interaction with senior field practitioner guest faculty. Please click [here](#) to apply.



20th Boulder Microfinance Training July 7, 2014 to July 25, 2014, Turin Italy

The Boulder Microfinance Training program is a three curriculum focused on sustainable microfinance, and the creation of a community that will have an enduring influence for years to come. Participants join together with expert faculty and analyze, debate Microfinance issues, trends, and new topics. The Boulder learning environment offers diversity of perspectives and experiences which are critical to the industry, developing and furthering the careers of microfinance leaders for today and beyond.. Please click [here](#) to register.



Asia Microfinance Forum 2014, August 4 – 8, 2014 Shanghai, China

The Banking With The Poor Network (BWTP) and The Foundation for Development Cooperation (FDC) announces the Asia Microfinance Forum. It is one of the leading events in the region for organisations and individuals interested in providing and promoting inclusive and sustainable financial services in Asia. The AMF 2014

Community News

Open Queries:

- **QUERY:** [Strategies for implementation of National Urban Livelihood Mission - Experiences; referrals.](#) Click [here](#) to send your responses

From Our Partners

Call for Action

From Mohammad Anas, UNDP, New Delhi



Call For Papers: European Microcredit Research Award

In anticipation of the 11th Annual EMN Conference to be held in Lisbon in June 2014 (19th and 20th), the EMN is pleased to announce the relaunch of the European Microcredit Research Award co-sponsored by the Research Group "Financial Inclusion and New Entrepreneurship" of The Hague University of Applied Sciences. Papers dealing with a subject related to Financial Inclusion, Legal and Regulatory Environment, Growth of MFIs, Information Technology and Innovation applied by MFIs, Social Performance Measurement issues, Impact Assessment and Social Entrepreneurship will be especially valued. Please click [here](#) to participate.



Call for papers: The 6th International Conference on Islamic Banking and Finance: Risk Management, Regulation and Supervision

The IRTI and Borsa İstanbul, supported by Central Bank of the Republic of Turkey plan to jointly organize the "6th International Conference on Islamic

will concentrate on the areas that have emerged as the most important within the context of the region's paradigm shift from microfinance to financial inclusion. Please click [here](#) for registration.



MICROFINANCE CENTRE

The 17th MFC annual conference: "The new world of financial inclusion: What role for microfinance?" May 27- May 28 2014, Istanbul, Turkey

The 17th Microfinance Centre annual conference, entitled "The new world of financial inclusion: What role for microfinance?" will tackle the implications for the microfinance industry of the concepts of financial inclusion and access to finance. These two concepts encompass more financial and non-financial products and services, new delivery channels and more players (including banks, transfer agencies, mobile companies, etc.). This conference is an opportunity to debate how microfinance sits alongside these concepts, and discuss if there are any threats or new opportunities that can be explored by microfinance. Please click [here](#) to participate.



Training Programme "Making Microfinance Work for YOUTH: Managing Product Diversification", 12-16 May 2014, Turin, Italy

The International Training Centre of the ILO, EMLD Programme, announces the upcoming training "Making Microfinance Work for YOUTH: Managing Product Diversification". The training course is designed for middle and senior managers in microfinance institutions. It is relevant for institutions that have already diversified and are looking for ways to manage their diversification more effectively, as well as institutions that have not yet diversified and are looking for guidance on where and how to begin. This course is also useful to funding agencies and technical assistance providers that are trying to support MFI diversification efforts. Please click [here](#) to register.



Value Chain Program Design Training, Sep 15, 2014 - Sep 19, 2014, Chiang Mai, Thailand

Action for Enterprise (AFE) is offering a series of three to five-day workshops that present the latest methodologies and practice for designing value-chain programs that incorporate strategies for sustainable impact. Participants will learn how to design programs that result in market-based solutions to MSME constraints such as market access, input supply, technology/product development,

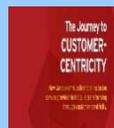
Banking and Finance: Risk Management, Regulation and Supervision" to be held in Istanbul, Turkey on 16-17 September 2014. The main objective of the conference is to develop the methodology of identification, mapping and measurement of risk management in Islamic financial institutions supported by prudential regulation and effective supervision. Empirical as well as theoretical papers are invited. Please click [here](#) for details.

Publications, Papers and Reports

From Mohammad Anas, UNDP, New Delhi



[Responsible Finance Forum; First Quarterly Newsletter: Supporting Responsible Microfinance in India \(Pdf. 3.95 MB\), November 2013](#)



[The Journey to Customer-Centricity, CGAP, \(Pdf 910 KB\) March 24, 2014](#)



[Committee on Comprehensive Financial Services for Small Businesses and Low Income Households \(Pdf.3.36 MB\), December 2013](#)



[The Global Financial Development Report 2014: Financial Inclusion, The World Bank Group, \(Pdf.9.8 MB\) November 2013](#)



[UNDP Evaluation Report: Madhya Pradesh Model of Financial Inclusion 'Samruddhi' \(Pdf.17MB\), January 2014](#)

management training, policy reform, and access to finance. Examples will be used from enterprise development programs and practitioners worldwide. Click [here](#) for further information and registration.



6th International Master in Microfinance for Entrepreneurship, October, 2014- May 2015, Madrid, Spain

The 7 months of classroom training provides a seminar environment, students interact with top-level guest faculty from all sectors of the microfinance universe: investor institutions, MFI executives and founders, donor organizations, microfinance research and advocacy institutions, and academics. The curriculum provides students with a strong background in the fundamentals of microfinance - financial performance and sustainability, poverty measurement, social performance, rating MFIs, due diligence, and the how-tos of implementing community based microfinance projects. Click [here](#) to apply.



[Brief: Trends in International Funding for Financial Inclusion, CGAP \(Pdf: 347KB\) December 2013](#)



[MFIN MicroMeter](#) © (Pdf.853 KB) November 2013

Job Opportunities

From Teresa Khanna, Nand and Jeet Khemka Foundation, New Delhi

Vacancy for Chief Programs Officer
The Nand & Jeet Khemka Foundation,
New Delhi. Please visit
www.khemkafoundation.net for details.

Legal Updates

From Mohammad Anas, UNDP, New Delhi

Micro Leasing : Classification of NBFCs-Equipment Leasing –Hire Purchase- RBI Directions

As the Micro enterprises of the low income group entrepreneurs flourish, spurred by the microfinance efforts, the business persons would need to graduate to small enterprises from micro enterprises. They would be needing machinery, tools and equipment which require investing into a locked capital. That is when Micro Leasing can come to their support. Through Micro leasing, the developing entrepreneurs can lease the required equipment either on a Financial Lease methodology or an operational lease methodology.

In the financial leasing system, the entrepreneur would be paying instalments on monthly or quarterly rests as agreed upon for buying equipment or such and at the end the equipment could be acquired by the entrepreneur for a residual value.

In the operational lease methodology, equipment would be bought by the 'Lessor' and the entrepreneur, as the 'Lessee' would lease the equipment for the limited time of requirement by paying out on monthly / quarterly rests as agreed upon. In this case, the Lessee will not be able to take possession of the equipment after the lease period completes.

RBI issued directives for NBFCs providing micro leasing services. Please refer to the RBI directives for further details, available at: <http://rbidocs.rbi.org.in/rdocs/Notification/PDFs/74536.pdf>

Network Activity

Completed Queries

Query: Status of Implementation and Strategies to Fast track National Rural Livelihood Mission-Experiences; Advice. – From T. Vijay Kumar, Mission Director, National Rural Livelihood Mission, New Delhi

Issued 26 December 2013. Download [here](#)

Shares the views and suggestions on National Rural Livelihood Mission in context of development of social and human capital; social, financial and economic inclusion and specific strategies for implementation of various components of NRLM.

Previous Updates

For PDF Version of last update no. 73 (**January 2014 2013 issue**), please visit: ftp://ftp.solutionexchange.net.in/public/mf/comm_update/mf-update-73-03021401.pdf

For previous updates please click [here](#)

Many thanks to all who contributed to this issue!

If you have items to feature in this News Update, please send it to Solution Exchange for the Microfinance Community in India at se-mf@solutionexchange-un.net.in.

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